

## BUSINESS STATUS MONITORING – FAQ's

### What is Business Status Monitoring?

This service will monitor UK businesses for daily changes in key business data and email these changes to your desktop.

### What is the scope of the changes that are monitored?

A full list of changes monitored are listed below:

#### Limited Companies

- ◆ Annual Accounts/Return
- ◆ Image available
- ◆ Change of Registered Address
- ◆ Change of Company Name
- ◆ Change of Company Director/Secretary
- ◆ New CCJ lodged
- ◆ CCJ satisfied
- ◆ Administrative Receivership
- ◆ Liquidator Appointed
- ◆ Meeting of Creditors
- ◆ Wind-Up Petition
- ◆ Wind-Up Order
- ◆ Wind-Up Petition Dismissed
- ◆ Receiver Appointed
- ◆ Other Gazette Information
- ◆ Credit Limit Decrease
- ◆ Credit Limit Increase
- ◆ New Mortgage Information
- ◆ Mortgage Satisfaction
- ◆ New Major Shareholder
- ◆ New Equifax Credit Report
- ◆ Positive & Negative Equifax Credit Community Data
- ◆ Percentage change in Shareholders

#### Unincorporated Businesses

- ◆ Detrimental Information
- ◆ Credit Limit Decrease
- ◆ Credit Limit Increase
- ◆ Other Gazette Information



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### **Why should I monitor my clients?**

You know your clients, but how do others see them? Would you know if incorrect information about your clients was in the public domain?

Your clients' customers, suppliers and competitors monitor your client for signs of financial changes or unexpected activity. An indication of any of these could have a **detrimental effect on your clients' business**.

Your clients' business must respond quickly to counter any possible concerns and must look from the outside in to see the perspective of others. Concerns must be dealt with quickly and effectively. The advice line can assist with this.

### **I've heard a lot about corporate ID theft and fraud; can Business Status Monitoring help with this?**

There are no guarantees but many examples exist of Business Status Monitoring helping to identify this by highlighting unexpected changes in business details.

### **How much will Business Status Monitoring cost me?**

As an AIA member you are able to monitor 10 of your business clients free of charge. This is provided as a benefit of being an AIA member.

Additional businesses can be monitored at a cost of £15 per five businesses. Larger numbers can be monitored at a discounted rate.

### **I've seen similar services elsewhere, why should I use this one?**

Unlike others there is no need to logon or to go online to receive information. Once you've registered, your email alerts will contain all the information that you need to know about changes that are identified.

Add to this the advice line providing guidance on and solutions to changes identified, you soon see that there is little to compare.

### **Doesn't a third-party need my permission to access all this information?**

No, all information is in the public domain.



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**Will Business Status Monitoring, monitor both incorporated and unincorporated business?**

Yes, it will. However, by virtue of its registration at Companies House there are more changes that can be monitored for an incorporated entity.

**What if I'm away, can I divert emails somewhere else?**

We can send the email alerts to up to five addresses, so alerts should never be missed.